

8. Registration and student status

In certain specific cases, students may be double registered as the same time as IEM / UEM final year student and ESCR Master (MA or MSc) student during their study period at ESC Rennes School of Business. If it's the case, student should pay tuition fees at both institutions during their studies at Rennes. The students will have the same rights and obligations as all ESCR students during their studies at Rennes. Students will be informed in due time of the period and procedure for class registration.

9. Transcripts and final certificate

ESC Rennes will be responsible for issuing certificates of registration, transcripts and degree to concerned students and keeping the students records. Individual transcripts of all students will be sent to IEM / UEM at the end of each academic semester (exam board). Students successfully completing their programme (Courses, dissertation and internship if compulsory) at ESCR and obtaining all ECTS credits will be granted a Master degree (MA or MSc) from ESCR only if a certified copy of Bachelor degree at IEM / UEM is submitted to ESCR.

10. Duration and revision

This agreement shall become effective from the date of signature by both institutions for a period of 1 year. It shall be automatically renewed after this period of 1 year unless stated otherwise by one or the other Institution. In addition, either School may terminate the agreement in writing at least six months prior to the beginning of each academic year, provided that the mobility in progress or agreed with is not interrupted.

Any relevant matters not contained in this agreement should be resolved by discussion between both Institutions.

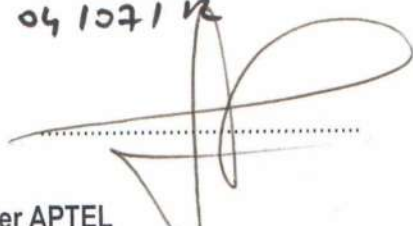
IEM / UEM and ESC Rennes will work closely and exchange the information in order to make sure the implementation of this cooperation.

This Agreement will become effective after signing by representatives from two parties. Any amendments to the Agreement from one party must notify the other party 6 months before.

Dated:

04/07/12

Signed



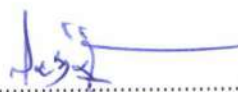
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Dated:

Signed:



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