



राजस्थान RAJASTHAN

V 615103

24 NOV 2022

नॉन ज्युडिशियल

Memorandum of Understanding

This Memorandum ("MoU") is entered on this 14th day of December 2022 and shall be effective from 14th December 2022 ("Effective Date").

By and Between

Rajasthan State Industrial Development & Investment Corporation Limited (RIICO) (A Government of Rajasthan undertaking) having its office at Udyog Bhawan, Tilak Marg, Jaipur – 302005, Rajasthan, India, hereinafter referred to as "RIICO" (which expression shall, where the context so admits, includes its successors and assigns) of the FIRST PART.

AND

University of Engineering and Management, Jaipur, established in the year 2012 by Ordinance 11 of 2011 and Act No. 5 of 2012 of Govt of Rajasthan and having its registered office at Sikar Road (6 kms. away from Chomu), Jaipur, Rajasthan (India) – 303807, represented by its Registrar, Pradeep Sharma (hereinafter referred to as the "UEMJ", which expression shall, unless repugnant to the meaning or context thereof, be deemed to include its legal representatives and permitted assigns) of the of the SECOND PART.


DINESH PAHADIA
GM-RIICO


PRADEEP SHARMA
REGISTRAR

University of Engineering & Management
Jaipur (Raj.)

क्रमांक 2272 दिनांक 07/12/2022

मुद्रांक का मूल्य

क्रेता का नाम अनिल शर्मा ऑफ बीजेपी एण्ड मेमेजमेट जसिंह डां पडीपकुआरशर्मा

पता/पति का नाम

निवास स्थान

वास्ते

उपपुरिया
ठकालापाषा

रजिस्टार

कैलाश चन्द शर्मा
अधिकृत स्टाम्प विक्रेता
तह-परिसर चौक ला.नं.-R-27/25/98.

राजस्थान स्टाम्प 3	अपराध
स्टाम्प 3	र प्र. वि. विभाग
1 आधारभूत अक्षरवला	50
(धारा 3-क)-10	
2. गाय और उसकी मरल	1.00
(धारा 3-ख)-10	
कुल दो	1.50
धरताशर स्टाम्प वेन्डर	

Memorandum of Understanding

This Memorandum of Understanding (MoU) is entered into this 14th day of December 2022 and shall be effective from 14th December 2022 ("Effective Date").

BY AND BETWEEN

Government of Rajasthan, Industrial Development Corporation Limited (RIDCO) (A Government of Rajasthan undertaking) having its office at Udyog Bhawan, Tisk Mahal, Jaipur-302003, Rajasthan, India, hereinafter referred to as "RIDCO", which expression shall, where the context so admits, include its successors and assigns) of the FIRST PART.

University of Engineering and Management, Jaipur, established in the year 2012 by Ordinance II of 2011 and Act No. 2 of 2012 of Govt of Rajasthan and having its registered office at Sika Road (to be known as "UEM") Jaipur, Rajasthan (India) - 302005, which expression shall, unless repugnant to the meaning or context thereof, be deemed to include its legal representatives and permitted assigns) of the SECOND PART.

ANIL SHARMA
GM-RIDCO

RIICO and UEMJ shall hereinafter be individually referred to as "Party" and collectively as "Parties".

WHEREAS:

- A. RIICO is an undertaking of Government of Rajasthan registered under the Companies Act, 1956 and has pioneered the industrialization of the State of Rajasthan by setting up industrial areas. RIICO is desirous of availing the services of UEMJ as knowledge partner in connection with the FinTech Park in Jaipur.
- B. UEMJ has represented to RIICO that it, as an institution of national repute, is engaged in the business of providing education, training, and consulting to students, and corporate executives/organisations.
- C. Relying on the representation and warranties of the UEMJ, RIICO has agreed to appoint and engage the UEMJ for providing the Services as knowledge partner as mentioned in this MoU.

NOW, THEREFORE, the Parties hereby agree as follows:

1. Appointment and scope of Services

- 1.1. RIICO hereby engages UEMJ and the UEMJ accepts the engagement and appointment to support RIICO as knowledge partner in the development of skills for the FinTech Park. The Services for the Purpose which are more fully described and set forth in **Annexure A** to this MoU. UEMJ shall provide the Services in the manner and specification as set out in Annexure A and as may be indicated by RIICO from time to time and shall deem to include all necessary and ancillary services for provision of the Services though specifically set out herein.

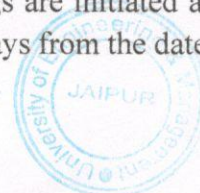
2. Term and Termination

- 2.1. This MoU shall be effective from date of signing MoU i.e., 14th December 2022 and shall remain in force for a period of 03 year(s) upto 13th December 2025, unless terminated earlier in accordance with the provisions herein (**Term**). Parties may extend the Term of this MoU for further period and on the terms as may be mutually agreed.
- 2.2. This MoU may be terminated by either party upon serving a notice period of thirty (30) days on their last known address and without assigning any reasons whatsoever.
- 2.3. RIICO may forthwith terminate this MoU with a written notice to the UEMJ, (a) in case of breach by UEMJ of any terms of this MoU, which breach has not been cured by UEMJ within a period of fifteen (15) days from the date of notice issued by RIICO, or (b) in case the UEMJ abandons, in whole or in part, the project under this MoU, or (c) if an insolvency or bankruptcy proceedings are initiated against UEMJ and such proceedings are finally allowed within 90 days from the date of its filing.


DINESH PAHADIA
GM-RIICO



REGISTRAR
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Jaipur (Raj.)



- 2.4. On the expiry or termination of this MoU, each party shall hand over or cause to be handed over all the confidential information, deliverables, assets, documents, instruments and/or properties of or relating to other party and all other related materials in possession of the party.

3. Consideration and Payment Terms

- 3.1. In consideration of the Services mentioned in Annexure A, RIICO or the beneficial organisations shall pay to UEMJ a professional fee (**Fee**) that is payable in accordance with the mutually agreed terms of payments.
- 3.2. UEMJ shall be solely liable for the payment of all Central, State and local levies, taxes, duties, fines and penalties (including without limitation sales taxes, value added taxes, excise duties and customs duties, if any), by whatever name called, as may become due and payable in relation to the Services, and any amounts payable by RIICO or beneficiaries to UEMJ shall not be subject to any income tax to be deducted at source in accordance with the applicable laws and regulations.
- 3.3. All payments under this MoU will be made within (thirty) 30 business days from the date of receipt by RIICO/ beneficiary organisation of undisputed invoice from the UEMJ.

4. Governing Law and Jurisdiction

- This Agreement shall be governed by and construed in accordance with the laws of India and shall be subject to the exclusive jurisdiction of the courts in Jaipur.
5. In case of any dispute, the decision of the Board of Directors of RIICO shall be final and binding upon both the Parties.
6. No amendment to this MoU shall be effective or enforceable unless and until it is agreed and executed by the Parties in this writing.
7. This MoU has been executed in two copies. Both parties having one copy each. Each of the two signed copies will be treated as an original.
8. This MoU is subject to usual force-Majeure including situations beyond the reasonable control of both the Parties.


DINESH PAHADIA
GM-RIICO


REGISTRAR
University of Engineering & Management
Jaipur (Raj.)



IN WITNESS WHEREOF the Parties hereto have signed this MoU on the day, month and year mentioned hereinbefore

For and on behalf of UEMJ

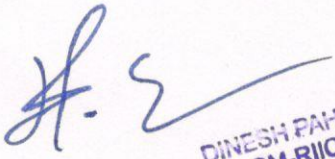



REGISTRAR
University of Engineering & Management
Jaipur (Raj.)
Mr. Pradeep Sharma
Registrar

Witness: 
Anuj Sethi

Date: 14.12.2022

For and on behalf of RIICO


DINESH PAHADIA
GM-RIICO
Mr. Dinesh Pahadia
General Manager (BP)

Witness: 
Sanjay Bagaria
Manager, RIICO

Date: 14.12.2022

ANNEXURE A

SCOPE OF SERVICES AS KNOWLEDGE PARTNER

RIICO have decided to use the expertise of the UEMJ in one or more of the following areas:

1. Designing and conducting training programmes for the officials of RIICO (called Capacity Building Programmes).
2. Designing and conducting long duration online certificate programmes on FinTech and allied topics for the new recruits of the companies that are housed in the FinTech Park, Jaipur.
3. Conducting sponsored research/projects on any emerging areas related to FinTech as and when required.
4. Designing and conducting short-duration face-to-face training programmes on soft skills for the executives of FinTech companies that are in the FinTech Park, Jaipur.
5. Providing access to the students of the one-year MBA on Digital Enterprise in Management at UEMJ for placement in FinTech companies in the FinTech Park, Jaipur on mutually acceptable terms.
6. UEMJ shall facilitate RIICO for activities/areas to be covered in Fintech.
7. UEMJ shall assist RIICO in scrutinize of proposal of land allotment to developer and Unit in Fintech Park.
8. UEMJ shall extend necessary support to RIICO in developing incubation facilities and other infrastructure facilities in Fintech Park.
9. UEMJ shall assist RIICO in investors outreach for Fintech Park.


REGISTRAR
University of Engineering & Management
Jaipur (Raj.)



